

# STATE BOARD FOR COMMUNITY COLLEGES AND OCCUPATIONAL EDUCATION

February 14, 2024

**TOPIC:** Board Policy 8-80, Surplus Property

**PRESENTED BY:**

Angela Gramse, General Counsel

Mark Superka, Vice Chancellor for Administration & Finance

**RELATIONSHIP TO THE STRATEGIC PLAN:**

Redefine our value proposition through accessibility, affordability, quality, accountability, resource development, and operational excellence.

**EXPLANATION:**

The System reviewed its System Procedure (SP) 8-80, Surplus Property, as part of its five-year review cycle. This is a compliance procedure as all state agencies and institutions of higher education are required to adopt a policy on disposal of tangible property.

The objective of this Board Policy (BP) is to establish the necessary governance structure for the enactment and implementation of the SP. It is imperative to introduce a dedicated BP to address the existing gap in structure. The proposed policy, and its corresponding SP, aim to guarantee legal compliance for the System.

**RECOMMENDATION:**

General Counsel and the VC for Administration & Finance recommend the Board approve the new BP 8-80.

**ATTACHMENT(S):**

BP 8-80 FINAL 02.14.24